

### Investment Objective

The Fund seeks to track the performance (before fees and expenses) of the Global Beta Smart Income Index (the "underlying or target index"). The index is composed of stocks in the S&P 900 with the highest average 12-month trailing dividend yield over the prior 4 quarters on a diversified basis.

### Strategy

The Global Beta Smart Income ETF tracks the Global Beta Smart Income Index in an effort to provide attractive income. Global Beta Advisor's ("GBA") partnered with S&P to provide an initial index universe for GBA to apply its methodology. GBA believes that S&P is a best-in-class index provider, such that GBA's starting universe is already vetted for criteria such as liquidity and quality. The index is designed to reflect the performance of constituents from the S&P 900 with the highest average 12-month trailing dividend yield over each of the prior 4 quarters, diversified by Global Industry Classification Standard ("GICS") sector and re-weighted based on revenue. To mitigate concentration risk at the issuer level, GBA caps each individual index constituent at 5% during each quarterly rebalance. Additionally, GBA will monitor the securities to detect any expected dividend cuts. Once a stock announces a dividend cut, it will be immediately removed from the index. GBA's mission is to deliver a strategy that seeks to provide our investors with a strong line of quarterly income potential and to avoid investment hazards that may come with investors chasing yield.

### Screening Process



#### STEP 1

Starts with the Global Beta Smart Income Index. This index was derived from the S&P 900 with stocks that have the highest average 12-month trailing dividend yield over each of the prior 4 quarters.



#### STEP 2

These stocks are then diversified by Global Industry Classification Standard ("GICS") sector and re-weighted based on revenue. The companies with the highest revenue receive the highest weighting in the index. To ensure quality, the index removes any securities that have cut or have announced their intention to cut their dividend.



#### STEP 3

The index caps each individual stock at 5%. The index is rebalanced quarterly.

### Global Beta Smart Income ETF Yield (As of 3/31/22)

SEC Yield	3.64%
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The 30-Day SEC Unsubsidized Yield calculation is also computed under the same SEC standardized formula based on net income earned over the past 30 days, but excludes contractual expense reimbursements, resulting in a lower yield. The yield does not represent actual distributions to fund shareholders.

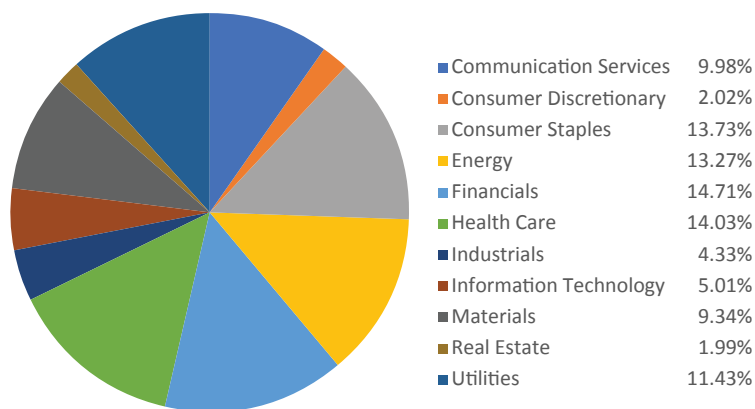
### Performance (As of 3/31/22)

Total Returns	1 Month	Since Inception	QTD	YTD	1 Year	5 Year	10 Year
Global Beta Smart Income ETF NAV	5.21	11.82	5.42	5.42	17.32	-	-
Global Beta Smart Income ETF MKT	5.59	11.98	5.80	5.80	17.62	-	-
Global Beta Smart Income Index	5.26	11.93	5.52	5.52	17.79	-	-
S&P 900 Index	3.58	17.62	-4.61	-4.61	14.95	-	-

\*Fund inception date 12/27/2019

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call (833) 933-2083. The unitary fee is 0.29%.

## Composition (As of 3/31/22)



## Top Holdings (As of 3/31/22, holdings subject to change)

Security	Weight
VALERO ENERGY CORP	5.18%
PRUDENTIAL FINL INC	4.63%
EXXON MOBIL CORP	4.60%
CARDINAL HEALTH INC	4.52%
AT&T INC	4.40%
VERIZON COMMUNICATIONS INC	4.15%
DOW INC	4.13%
INTERNATIONAL BUSINESS MACHS COM	4.11%
ABBVIE INC	4.06%
WALGREENS BOOTS ALLIANCE INC COM	4.00%

The Fund's investment adviser, Global Beta Advisors LLC, has agreed to reimburse the Fund through March 31, 2021 for the (i) compensation and expenses of the Trustees who are not interested persons as defined under Section 2(a)(19) of the Investment Company Act of 1940 (the "Independent Trustees"), and (ii) fees and expenses of counsel to the Independent Trustees, except for any (a) litigation expenses (including litigation to which the Trust or the Fund may be a party and indemnification of the Independent Trustees with respect thereto), and (b) extraordinary or non-routine fees or expenses.

Investors will incur usual and customary brokerage commissions when buying or selling shares of the exchange-traded funds ("ETFs") in the secondary market, and that, if reflected, the brokerage commissions would reduce the performance returns. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (not NAV) and are not individually redeemable from the fund. All performance figures assume reinvestment of dividend and capital gains at net asset value; actual returns may differ. Performance 1-year and less are cumulative; performance over 1-year are average annualized total returns. The fund inception date is generally several days prior to when the fund begins trading. NAV prices are used to calculate market price performance prior to the fund first trading day. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern time, when the NAV is typically calculated. They do not represent the returns you would receive if you traded shares at other times. Index performance does not represent Global Beta Smart Income ETF performance. It is not possible to invest directly in an index.

## Risks

**Dividend-Paying Securities Risk.** The Fund's emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Fund's purchase of such a company's securities.

**Large Capitalization Securities Risk.** The securities of large market capitalization companies may underperform other segments of the market because such companies may be less responsive to competitive challenges and opportunities and may be unable to attain high growth rates during periods of economic expansion.

**Mid-Capitalization Securities Risk.** The securities of mid-capitalization companies are often more volatile and less liquid than the stocks of larger companies and may be more affected than other types of securities during market downturns. Compared to larger companies, mid-capitalization companies may have a shorter history of operations, and may have limited product lines, markets or financial resources.

**Concentration Risk.** To the extent that the Target Index is concentrated in a particular industry, group of industries or sector, the Fund is also expected to be concentrated in that industry, group of industries or sector, which may subject the Fund to a greater loss as a result of adverse economic, business or other developments affecting that industry, group of industries or sector.

The S&P 900 combines the S&P 500® and the S&P MidCap 400® to form an investable benchmark for the mid- to large-cap segment of the U.S. equity market.

**Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus or summary prospectus. A copy may be obtained by visiting [www.globalbetaetfs.com](http://www.globalbetaetfs.com) or calling (833) 933-2083. Please read the prospectus or summary prospectus carefully before investing.**

Distributor: Compass Distributors

